

**Gokhale Education Society's
J.D.C BYTCO INSTITUTE
OF
MANAGEMENT STUDIES & RESEARCH
NASIK**



**THREE DAY
NATIONAL SEMINAR
ON**

IFRS: Indian Perspective

11th to 13th November 2011

**Under Quality Improvement Programme
of
University of Pune**

Venue: J.D.C. Bytco IMSR, Nashik 422005

INSTITUTE'S PROFILE

Gokhale Education Society was established in 1918 by the great social worker and educationist Late Principal T.A. Kulkarni.

In 1968, Dr. M.S. Gosavi a visionary and renowned educationist founded the J.D.C. Bytco Institute of Management Studies & Research, Nashik. The Institute is permanently affiliated to the University of Pune and is ISO 9000-2001 certified. The Institute offers fulltime two year MBA Programme along with 3 other fulltime Master degree Management courses and 6 part-time courses. The Institute is also a recognized centre for Ph.D. Programme in Management Studies.

Set amidst lush green environment spread over 45 acre campus, the institute has well qualified and experienced faculty. The institute has excellent infrastructure facilities. The library is set in premises of 4,000 sq. ft. with 21,000 books, 83 periodicals, management videos and GD rooms , a computer lab with 60 terminals which are on LAN , two seminar halls each having capacity of 250 delegates, the halls are equipped with modern audio visual aids. A recruitment block is set up which has GD room and two interview rooms. The institute provides hostel facility for both boys and girls. The boys' hostel has an infrastructure to house 20 students. The excellent managerial skills instilled by JDC BYTCO IMSR bear testimony to fact that over 3,000 of our past students are occupying responsible positions in the corporate world.

ABOUT THE SEMINAR:

International Financial Reporting Standards (IFRS) are principles-based Standards, Interpretations and the Framework (1989) adopted by the International Accounting Standards Board (IASB).

Many of the standards forming part of IFRS are known by the older name of **International Accounting Standards (IAS)**. IAS were issued between 1973 and 2001 by the Board of the International Accounting Standards Committee (IASC). On 1 April 2001, the new IASB took over from the IASC the responsibility for setting International Accounting Standards. During its first meeting the new Board adopted existing IAS and SICs. The IASB has continued to develop standards calling the new standards IFRS.

Structure of IFRS:

IFRS are considered a "principles based" set of standards in that they establish broad rules as well as dictating specific treatments.

International Financial Reporting Standards comprise:

- International Financial Reporting Standards (IFRS)—standards issued after 2001
- International Accounting Standards (IAS)—standards issued before 2001
- Interpretations originated from the International Financial Reporting Interpretations Committee (IFRIC)—issued after 2001
- Standing Interpretations Committee (SIC)—issued before 2001
- Conceptual Framework for the Preparation and Presentation of Financial Statements (2010).

The Institute of Chartered Accountants of India (ICAI) has announced that IFRS will be mandatory in India for financial statements for the periods beginning on or after 1 April 2011. This will be done by revising existing accounting standards to make them compatible with IFRS.

Reserve Bank of India has stated that financial statements of banks need to be IFRS-compliant for periods beginning on or after 1 April 2011...

The ICAI has also stated that IFRS will be applied to companies above Rs.1000 crore from April 2011.

Key themes for the sessions & research papers are as follows:

1. Difference between International Accounting Standards AS and Indian Accounting Standards.
2. Conceptual framework for preparation and presentation of Financial statements.
3. Challenges before Indian companies in implementing IFRS.
4. Transition to IFRS for smaller companies.
5. Level of preparedness of Indian companies to adopt IFRS.
6. Any other related topic.

CALL FOR PAPERS

Papers are invited from academicians, practitioners and researchers who desires to contribute to the summit on the key themes mentioned above. Selected papers presented in the seminar will be published as a commemorative volume in CD format. We expect the papers to be sent in “Ready to print” format both in hard copy and CD. Please do not send Floppy.

Last date for receipt of abstract: 4th November, 2011

Intimation of selection: 6th November, 2011

Last date for receipt of paper along with registration fee: 8th November, 2011

All communication will be through email: Kindly mention your email ID clearly.

ABSTRACT

The abstract must have the title, names of the author, objectives and hypothesis (if any). It should be within 400 words.

FULL PAPER

Manuscript must be typed clearly on one side of A4 size paper in double space. Provide 3 cm margins on all four sides. It should have the headings like; Title of the paper, name of the author/s, Abstract and key words, introduction, Material and Methods, Discussion and References. The headings should be written in capital letters. Below the title of paper, name(s) of the author(s) should be given. The present Designation and postal address of the author should be given in the footnote of the first page of the article. Up to six key words may be given for indexing and information retrieval. The length of the article should not exceed 15 typed pages. The full articles should be submitted on “CD” prepared in MS WORD along with a hard copy. Copies of the abstracts and full papers can be sent in advance by email to activity.jdc@gmail.com

WHO SHOULD ATTEND:

- 1) Middle and Higher level managers from Industry ,banks
- 2) Academicians from colleges and Institutes

REGISTRATION FEES :

Professionals : ₹1000/- only

Academia : ₹ 600/- only

ABOUT NASHIK

Nashik is one of the well known cities on the map of India and is recognized as the fastest growing city in the State of Maharashtra. Nashik Road is one of the major stations on the Central Railway and there are number of convenient trains that connect Nashik to other cities. Nashik is a place of pilgrimage, grape city, transforming into industrial & IT hub, and wine manufacturing city. There are about 1800 Small Scale Industrial Units & 150 Large Scale Industries. Nashik is 185 Kms, from Mumbai and can be reached by motoring on National Highway No. 3 via Thane, Kasara, Igatpuri. The distance between Pune and Nashik is 210 Kms and Manmad - Nashik is 80 Kms. There are several private & State owned bus services available from Mumbai, Thane, Pune and other cities to Nashik.

Some of the many interesting places for sight seeing around Nashik are :

- **Shirdi : (90 Kms from Nashik)**

A temple of Shri. Sai Baba, who preached tolerance towards all religions & gave the message of universal brotherhood.

- **Trimbakeshwar : (30 Kms from Nashik)**

It is famous for the Trimbakeshwar Temple and is the originating place of the Godavari River. Trimbakeshwar enshrines one of the 12 Jyotirlingas dedicated to Shiva and this is considered to be the main Jyotirlingas.

- **Saptashringi Devi Temple (70 Kms from Nashik)**

It is a temple of goddess Saptashringi. It is located on the Saptashringi hills.

Apart from the above places there are many other places such as Panchavati (4 Kms), Mukti Dham (8 Kms), Pandav caves (6 Kms), Nandurmadhmeshwar (60 Kms), Bhandardara dam (70 Kms), Gargoti (25 Kms), Jawhar (90 Kms), Ajanta (250 Kms), Ellora (170 Kms)

Address:-

J.D.C Bytco I M S R

Prin. T.A. Kulkarni Vidyanagar,

Nasik – 422005.

Phone no. (0253) 2582841 , 2571643

Email id: - activity.jdc@gmail.com .

ORGANIZING COMMITTEE :

1. Dr. Mrs. A. A. Verulkar (Chairman)
2. Mr. Parag Kukde 9371839824
3. Dr. Manish Deshmukh 9822426815
4. Ms. Janhavi Dandekar 9850902479
5. Mrs. Shalmali Gadge 9850967688
6. Ms Rashmi Kulkarni 9975832679
7. Mrs. Archana R. Wani 9422758350
8. Mr. Ameya Joshi 9370643767

National Seminar
Under QIP of University of Pune

On

IFRS: Indian Perspective

Programme Schedule - 11th to 13th Nov, 2011

Date	Time	Speaker	Topic
Friday, 11th Nov, 2011	11:00 am to 11:30 am	Registration & Tea	
	11:30 am to 01:00 pm	Dr. M S Gosavi , Secretary, G E Society, Nashik.(In-chair) Mr. Pradeep Mestry , Finance Chief, Mahindra Sona Ltd (Chief Guest)	Inaugural Session
	01:00 pm to 02:00 pm	Lunch	
	02:00 pm to 03:30 pm	Mr. C.D.Upasani , C.A.Pune	Introduction to IFRS, Structure & Framework of IFRS
	3:30 pm to 3:45 pm	Tea	
	03:45 pm to 05:15 pm	Mr. Abhijeet Katkar , C.A.,Deloitte, Mumbai	Structure & Framework of IFRS
Saturday, 12th Nov, 2011	09:00 am to 10:30 am	Mr. Kishorbhai Parikh , C.A. Mumbai	Presentation of Financial Statements under IFRS
	10:30 am to 10:45 am	Tea	
	10:45 am to 12:15 pm	Ms. Nivedita Roy , Tata Motors, Mumbai	GAP Analysis: Intangible Assets
	12:15 pm to 01:30 pm	Lunch	
	01:30 pm to 3:00 pm	Ms. Sucheta Damale Partner, CFO Services, Mumbai	GAP Analysis: Fixed Assets
	3:00 pm to 3:15 pm	Tea	
	3:15 pm to 4.45 pm	Paper Presentation	
Sunday, 13th Nov, 2011	10:30 am to 12:30 pm	Ms. Meenal Bagul , Analyst, DBOI Global Services Pvt Ltd, Mumbai	GAP Analysis
	12.30 pm to 12.45 pm	Tea	
	12:45 pm to 01:45 pm	Dr. M S Gosavi , Secretary, G E Society, Nashik.(In-chair) Ms. Usha Itraj , Head Finance, Glaxo Ltd., Nashik (Chief Guest)	Valedictory Session

Registration Form

Name of the Institute / College / Company: _____

Address: _____

Tel No (with STD code) : _____

Mobile: _____

Fax: _____

E-mail: _____

Date :

To,

The Principal,

J.D.C Bytco I M S R,

Prin. T.A. Kulkarni Vidyanagar,

Nasik – 422005.

Dear Sir,

We are pleased to nominate the following persons for participation in three Day National level Seminar on **“IFRS: Indian Perspective”**, organized by J.D.C. Bytco Institute of Management Studies & Research, Nashik – 5 on 11th to 13th November 2011.

Sr. No.	Name	Designation	Mobile No.	Whether submitting paper for presentation (Yes/No)	Delegate Fee Sent
1					
2					
3					
4					
5					
6					

Please find enclosed Demand Draft in Favour of **“J.D.C. Bytco I.M.S.R, Nashik”** payable at Nashik Drawn on _____ Bank, bearing No.

_____ Dated / / 2011 towards Registration Fees.

Director/Principal/Chairman